

Message Text

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ACTION AF-07

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-04 FRB-01

INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-06 SP-02

CIEP-01 LAB-01 SIL-01 OMB-01 AGR-05 DRC-01 /044 W

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R 111445Z OCT 74

FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC 537

INFO AMEMBASSY ACCRA

AMEMBASSY LAGOS

AMEMBASSY MONROVIA

UNCLAS ABIDJAN 8225

E.O. 11652: N/A

TAGS: ECON EPAP, IV

SUBJECT: 74-75 PRICES FOR COFFEE AND COCOA ANNOUNCED

REFERENCE ABIDJAN 8043

1. GOIC COUNCIL OF MINISTERS ANNOUNCED OCTOBER 9 MINIMUM BUYING PRICE TO FARMERS FOR COFFEE AND COCOA OF 150 CFAF (0.63 DOLLAR) PER KILO FOR COFFEE AND 175 CFAF (0.73 DOLLAR) PER KILO FOR COCOA. OCTOBER 10 DATE SET FOR OPENING OF 1974-75 COFFEE AND COCOA SEASON. NEW PRICES FOR COFFEE AND COCOA REPRESENT 25 PCT AND 59 PCT INCREASE RESPECTIVELY OVER LAST YEAR'S PRICES OF 120 CFAF PER KILO FOR COFFEE AND 110 CFAF PER KILO FOR COCOA.

2. WITH SUBSTANTIAL INCREASES IN THE PRICES FOR THESE COMMODITIES OVER THE PAST TWO YEARS OF 150 PCT FOR COFFEE AND 106 PCT FOR COCOA, GOIC IS ATTEMPTING TO ENCOURAGE PRODUCTION OF THESE COMMODITIES, PROVIDE FARMERS WITH MORE PURCHASING POWER AND EFFECT A BETTER DISTRIBUTION OF INCOME IN THE RURAL SECTOR. COUNCIL OF MINISTERS STATES THAT IT IS NOW

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THE FARMERS' TURN TO HAVE THE ADVANTAGE OF AN INCREASED STANDARD OF LIVING.

3. EMBASSY UNDERSTANDS GHANA HAS ALREADY SET PRICE FOR COCOA AT 0.46 DOLLAR PER KILO. THE SUBSTANTIAL DIFFERENCE IN THE PRICE FOR COCOA BETWEEN THE IVORY COAST AND GHANA WILL CAUSE SMUGGLING OF COCOA FROM GHANA INTO THE IVORY COAST TO CONTINUE IN THE COMMING YEAR.
SMITH

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NNN

Message Attributes

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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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